

Financial Performance Framework

The Financial Performance Framework includes a set of measures that help to answer the question, "How did the school perform financially last year?"

Whereas the state accountability system is based on academic performance alone, CSI aligns with best practice in charter school authorizing and evaluates financial performance as well.

The Financial Performance Framework includes two primary indicators: Near-Term and Sustainability. These are the same indicators included in sample framework developed by the National Association of Charter School Authorizers (NACSA). The majority of the measures included within these indicators are included in NACSA's sample financial framework or the financial framework of one or more charter school authorizers in the nation.

1. Near Term
a. Has the school met the statutory TABOR emergency reserve requirement?
b. What is the school's current ratio?
c. What is the school's days of cash on hand?
d. Is the school in default with any financial covenants they have with loan agreements?
e. What is the school's funded pupil count variance?
2. Sustainability
a. What is the school's aggregate 3-year total margin?
b. What is the school's net asset position?
c. What is the school's debt?
d. What is the school's cash flow?